

Chubb Agribusiness Submission Guidelines

Procedures • Underwriting Guidelines • Lines of Business
New Business Submissions • Requirements • Submission Checklist



Procedures

We would like to receive submissions from your office at least 45-60 days prior to the expiration of the current coverage.

E-mail all submissions and endorsements to our office:
agribusiness@chubbagribusiness.com

Our office will issue binders. Brokers do not have binding authority.

Certificates of Insurance (COI's)
Brokers should issue certificates and evidences of insurance. Certificates and evidences on renewal business should also be issued from your office. We do not accept copies of certificates.

Broker of Record (BOR's)
Should the problem arise that more than one broker submits the same account, we will honor the first complete submission received in our office. All others will be declined.

Contact Information

Email submissions and endorsements:
agribusiness@chubbagribusiness.com

O 570.822.8111
T 800.233.8347
F 570.822.9301

Underwriting Guidelines

General Guidelines

- **Fuel sales**, including LPG, must be less than 50% of total sales.
Delivery Units: 7 or less
 - Capacity: Semi: 8,000 gals
 - Delivery Truck: 3,500 gals
- **Acceptable risks:**
 - Cottons Gins
 - Dairy Operations
 - Fertilizer Dealers/Blenders
 - Fruit & Vegetable Packing
 - Flour/Feed/Grain Milling, and Seed Merchants

(List not inclusive - contact your underwriter for risk acceptability.)
- **Unacceptable risks:**
 - Alfalfa Pellet Mills
 - ATV & Snowmobile Sales and Service
 - Biodiesel & Ethanol Production
 - Race Horse & Pet Food Manufacturing
 - Poultry & Hog Confinements
 - Slaughterhouses & Locker plants and USL & H.

(List not inclusive - contact your underwriter for risk acceptability.)

- **We cannot provide coverage for gin stock.**

- **Coastal Guidelines:**
 - 20 miles - Georgia, North Carolina, South Carolina and Virginia
 - 50 miles - Alabama and Mississippi
 - East of Route 13 - Delaware and Maryland
 - 75 miles - Louisiana and Texas

Lines of Business

Monoline Policies Available

- Property
- GL

Property

- AAIS Property Forms
- Stock is blanket per location.
 - Specific stock – 80% coinsurance
 - Monthly Reporting – 100% coinsurance, deposit based on 12 month average.
- We offer the following loss settlement options on
- Buildings & BPP:
 - ACV w/ 80% coinsurance
 - RC w/ 90% coinsurance
 - Functional RC
 - Stated Amount
- TIV per location up to \$100,000,000

General Liability

- ISO GL Forms
No personal or farm liability
- Minimum occurrence limit
 - \$500,000Maximum occurrence limit
 - \$1,000,000Our general aggregate limit is double the occurrence limit.
- Medical Expense limit:
 - \$10,000
- GL Supplemental Applications
- EPLI

Automobile Liability

- ISO Auto Forms
- Minimum CSL \$500,000
Maximum CSL \$1,000,000
- Incidental Long Haul (Over 200 mi) – Penn Millers Long Haul Supplemental Application will determine eligibility

Workers Compensation

- We can write WC if we write the GL.
- Experience Mod of 1.05 or less on new business
- We cannot provide USL & H coverage.
- We do not write Workers Comp on Cotton Gins, Feed Lots and Mushroom Growers

Umbrella Liability

- We must write the General Liability coverage in order to provide the Umbrella coverage
- \$1 mil to \$10 mil available.
- Minimum underlying limits:

GL	\$500,000
Auto	\$500,000
WC	\$500,000/\$500,000

/ \$500,000

Underlying carriers must have an AM Best's rating of B+ or better

New Submissions

Requirements:

- Complete Acord Applications for all lines of coverage requested.
- Agribusiness Supplemental Underwriting Applications – when applicable
- Statement of Property Values per location with year built and construction
- Current Valued Loss Runs with a minimum of 3 years (5 years preferred)
- Drivers list if auto or umbrella coverage is being quoted
- Narrative

If Available

- Workers Comp Experience Mod Worksheet
- Copy of current policy or explanation of the type of coverage currently provided.
- Expiring premium or target premium
- Prior stock reports for a period of 12 months – if value reporting applies
- Copy of Auto Safety and Maintenance Program
- Photos
- Financial Statements

Submissions Checklist

- Company Overview**
- Acord Applications**
 - Commercial application
 - Property application
 - Equipment floater
 - Edp application
 - Crime application
 - Gl application
 - Epli application
 - Auto application
 - Drivers list
 - Transportation application
 - Umbrella application
 - Work comp application
 - New experience mod worksheet
- IFTA Reports** - 4 qtrs to verify hauling distance
- Chubb Agribusiness Supplemental Application**
- Signed SOV**
 - Year built
 - Construction
- Current Valued Loss Runs**
 - 3-year with premium
 - 5-year with premium
- Current Financial Statement**
- Color Photos**
- Current or Target Premium**

Contact Us

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